

## **ERAFP launches a call for tenders from investment companies for the allocation of financial management mandates**

*Paris, 17 July 2012 – In connection with the diversification of its asset allocation, the French Public Service Additional Pension Scheme (ERAFP), is launching a restricted call for tenders for the allocation of three diversified fund of funds portfolio management mandates.*

ERAFP has decided to include a multi-asset vehicle in its asset allocation diversification programme.

It will award three mandates – one active and the other two stand-by – intended to implement diversified, flexible, dynamic and opportunistic asset allocation. The fund's investment strategy is expected to deliver regular returns through a multi-management approach covering diverse asset classes and strategies.

The manager will adopt a fundamental approach, without any benchmark constraint, to build a portfolio based on a rigorous asset allocation and fund selection process in compliance with ERAFP's SRI guidelines.

The portfolio will be managed as a French general purpose fund (FCP) dedicated to ERAFP.

As an indication, the amounts to be invested within a three-year period could reach around €100 million.

The length of the initial contract is four years; ERAFP has the possibility of extending this contract by two successive two-year periods.

The tender file is available at [www.achatpublic.com](http://www.achatpublic.com). ERAFP's website ([www.rafp.fr](http://www.rafp.fr)) also has a link to this platform.

### *ERAFP: the leading French public pensions fund and 100% SRI institutional investor*

*With more than €12 billion invested in accordance with a wholly socially responsible investment approach, ERAFP is Europe's leading SRI institutional investor. As from the pension fund's creation in 2005, its Board of Directors opted to optimise the performance of its portfolio of financial assets in accordance with SRI principles. A signatory of the UN Principles for Responsible Investment, in 2006 ERAFP adopted an SRI Charter based on the following five fundamental values: respect of the right of law and human rights; social progress, social democracy, the environment; and proper governance and transparency.*

*ERAFP is also one of the largest public pension funds in the world in terms of members with nearly 4.6 million beneficiaries, 41,000 employers and close to €1.7 billion in contributions each year. A mandatory, points-based pension scheme, since 1 January 2005 ERAFP has managed the supplementary pension benefits for civil servants, local authorities and the public hospitals sector.*

*For further information about ERAFP: [www.rafp.fr](http://www.rafp.fr)*

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