



ÉTABLISSEMENT DE
RETRAITE ADDITIONNELLE
DE LA FONCTION PUBLIQUE

Press Release

L'ERAFP is tendering for the allocation of a mandate for managing a real estate asset

Paris, June 9, 2011 - *As part of the diversification of its asset allocation, the establishment of the additional pension of Public Employees (ERAFP) is launching a limited tender for the allocation of a management mandate of a property asset.*

A tender for initiating the diversification of assets of ERAFP to the asset class of "real estate".

ERAFP is organizing a tender whose purpose will be the granting of a warrant on property asset management. The contract has an initial term of five years and may be renewed three times for a new market for one year.

The contract will focus on the attainment of the first real estate investments for ERAFP on an amount not to exceed 40 Million Euros. This Investment must be consistent with the charter of SRI ERAFP and consist of the acquisition and management of an office building situated in Paris.

Selection Procedure

ERAFP is a public establishment submitting the award of its contracts to the French public procurement code.

The selection procedure for the tender is in two stages:

- Selection of candidates;
- The selection of tenders (only an offer of candidates who were approved after selection).

The consultation dossier for companies to participate in the selection phase of applications is available on the platform of e-procurement: www.achatpublic.com. A link to this platform is also available on the website ERAFP (www.erafp.fr)

The application must be submitted before July 8, 2011 12:00 (Paris time).

The likely date for sending out invitations to selected candidates on an offer shall not be later than September 1, 2011.

L'ERAFP, an institutional Investor ISR

Deriving from the Law of 21 August 2003 on pension reform, the establishment of additional pension from the Public (ERAFP) has operated since the 1st of January 2005 a public pension fund (the RAFP). Managed in accordance with the technical features of capitalization, it enables civil servants working for state, local authorities and public sector hospitals to build up additional pension rights.

Administered by representatives of beneficiaries and employers plus three qualified individuals ERAFP has chosen to implement a policy of socially responsible investment (ISR) and diversification of assets to combine public service values and research performance.

With nearly 4.7 Million beneficiaries and about 1.7 Billion Euros in contributions collected per annum, ERAFP is one of the largest public pension funds in the world in terms of affiliates and one of the first SRI institutional investors in Europe. The establishment of the SRI approach is described in a charter adopted in March 2006, available on the website ERAFP (www.rafp.fr), based on five values:

- o Rule of law and human rights,
- o Social Progress,
- o Social Democracy,
- o Environment
- o Good governance and transparency.

ERAFP is a signatory of the Principles for Responsible Investment UN.

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