

# PRESS RELEASE

## ERAFP publishes its public and sustainability reports

*Paris, 22 September, 2023 - Établissement de Retraite additionnelle de la Fonction publique (ERAFP), a public pension fund serving civil servants and a socially responsible institutional investor, publishes its public report and sustainability report, detailing the social, environmental and financial performance of its business in 2022.*

The year 2022 once again proved the Scheme's financial solidity and ability to adapt in an economic context shaken by numerous crises. Thanks to its financial robustness, the RAFP benefit was revalued by 5.7% on 1 January 2023, which is the highest revaluation of any legally compulsory pension scheme and higher than the benchmark inflation rate.

ERAFP's activity was also driven by the implementation of its climate roadmap, adopted by the Board in October 2021. The public report presents the main results and gives a joint presentation of the financial and extra-financial aspects of its investment policy. It highlights the Scheme's financial robustness and confirms the relevance of its allocation strategy and management choices.

As last year, the Sustainability Report 2022 provides a comprehensive presentation of the Scheme's socially responsible investment policy, the actions it has taken and the avenues envisaged to develop it further, particularly with regard to its climate strategy.

The two reports are now available in full on the RAFP website, [www.rafp.fr](http://www.rafp.fr).

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### **ERAFP: France's number one public service pension scheme and full-SRI institutional investor**

*With almost EUR40 billion in financial assets wholly invested in accordance with a fully socially responsible investment approach, ERAFP is among the leading SRI institutional investors. From its inception in 2005, ERAFP's board of directors has sought to maximise returns on its financial asset portfolio in accordance with SRI-driven principles. As a signatory of the UN Principles for Responsible Investment, ERAFP adopted an SRI Charter in March 2006 hinging on five values: respect for the rule of law and human rights; social progress; social democracy; environment; and high standards of governance and transparency.*

*ERAFP is also one of the world's largest public pension funds in terms of member numbers, with almost 4.5 million beneficiaries, 44,000 employers and nearly EUR2 billion in annual contributions in 2021. As a mandatory points-based pension scheme, it has been managing supplementary pension benefits for French civil servants in state-run bodies, local authorities and public hospitals since January, 1<sup>st</sup> 2005.*

For more information about ERAFP → [www.rafp.fr](http://www.rafp.fr)

**PRESS CONTACT** Communication team – T 01 58 50 96 36 – [communication@erafp.fr](mailto:communication@erafp.fr)

   [rafp.fr](http://rafp.fr)