

PRESS RELEASE

ERAFP launches a call for tenders to select two extra-financial rating agencies

Paris, 3 June 2016 – In connection with the implementation of its SRI policy, the French public service additional pension scheme (ERAFP) is launching an open call for tenders to select two extra-financial rating agencies to assess the social responsibility of ERAFP's investments.

The purpose of this tender is to select two extra-financial rating agencies to assess the social responsibility of ERAFP's investments in various asset classes, which are divided into two lots:

Lot 1 - SRI rating of Corporate issuers

The purpose of lot 1 will be to assess the compliance of the investments made on ERAFP's behalf in relation to its SRI guidelines, mainly within the following asset classes: European, North American and Pacific region mid and large cap equities, European small and mid cap equities, European and global convertible bonds, and investment-grade or high-yield euro or USD-denominated corporate bonds.

Lot 2 – SRI rating of Non-corporate issuers

The purpose of lot 2 will be to assess the compliance in relation to ERAFP's SRI guidelines of its investments in, mainly, sovereign bonds issued by OECD member states, bonds issued by OECD-member state regional and local authorities, and bonds issued by supranational organisations.

These contracts will last four years and ERAFP will have the option of extending them by two years.

The tender file is available on ERAFP's website, www.rafp.fr or on www.achatpublic.com.

The deadline for the submission of bids is 12 p.m. (Paris time) on 4 July 2016.

ERAFP: France's number one public service pension scheme and full-SRI institutional investor

With more than EUR 24 billion in financial assets wholly invested in accordance with a fully socially responsible investment approach, ERAFP is Europe's leading SRI institutional investor. From its inception in 2005, ERAFP's board of directors has sought to maximise returns on its financial asset portfolio in accordance with SRI-driven principles. As a signatory of the UN Principles for Responsible Investment, ERAFP adopted an SRI Charter in March 2006 hinging on five values: respect for the rule of law and human rights; social progress; social democracy; environment; and standards of governance and transparency.

ERAFP is also one of the world's largest public pension funds in terms of member numbers, with over 4.5 million beneficiaries, 42,000 employers and nearly EUR1.8 billion in annual contributions. As a mandatory points-based pension scheme, it has been managing supplementary pension benefits for French civil servants in state-run bodies, local authorities and public hospitals since 1 January 2005.

For more information about ERAFP www.rafp.fr

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